



Helping utilities work smarter

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## **Powel Offices**

#### Norway

- Trondheim
- Oslo
- Bergen
- Bryne
- Grimstad
- Porsgrunn
- Øksfjord
- Tønsberg

#### **Denmark**

- Charlottenlund
- Aalborg
- Kolding

#### **Switzerland**

Basel



#### Sweden

- Jönköping
- Östersund
- Göteborg
- Sundsvall
- Stockholm

#### Turkey

Istanbul

#### **Poland**

Gdańsk

### Chile

Santiago









## Optimizing Energy Resources Smart Energy – Work flow





## **Assumptions**Hydropower producer

- Competitive electricity market
- Don't pay for the water
- Negligible marginal cost
- Opportunity cost water value



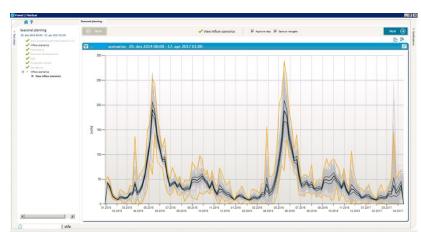
Mid Term Planning

- Mid-term: 6 months-3 years
- Purpose:
  - To guide planning on shorter horizons (water values, limits)
  - Simulate effects of changes in production system, e.g., upgrades, constructions, jurisdictions.
  - Simulate effects of a revision schedule
  - Assessments of risks (physical, financial)



Mid Term Planning

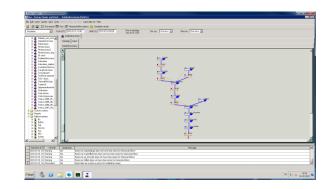
- Uncertainty in future inflows and price
- Coarser time resolution (days, weeks)
- Less detailed system description (station model, no start/stop, no water travel times)

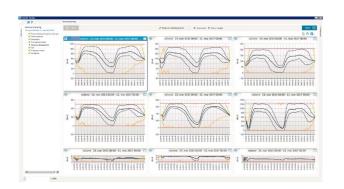


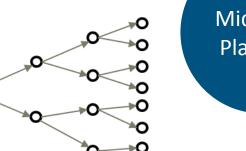


## **Powel Optimal Midterm**

- Stochastic optimization model
- Based on linear programming
- Scenario tree description for inflow and price
- Process interface for daily planning
- Common data model as for short-term planning













## **Traditional Day Ahead Planning**

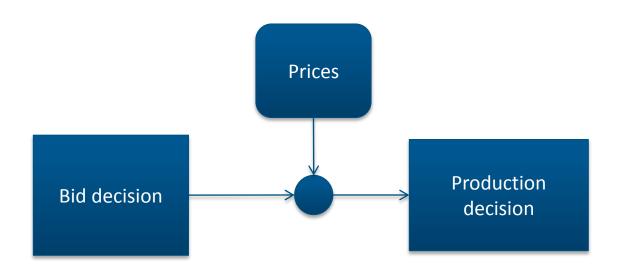






## **Order of decisions**

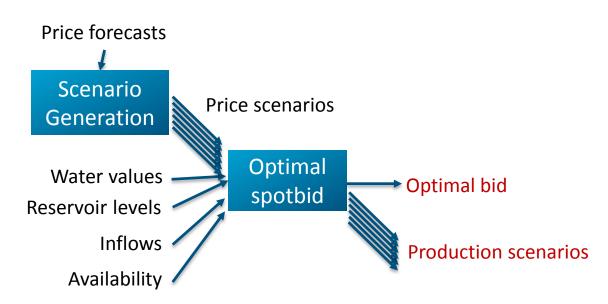






# Optimal Spotbid Input and output

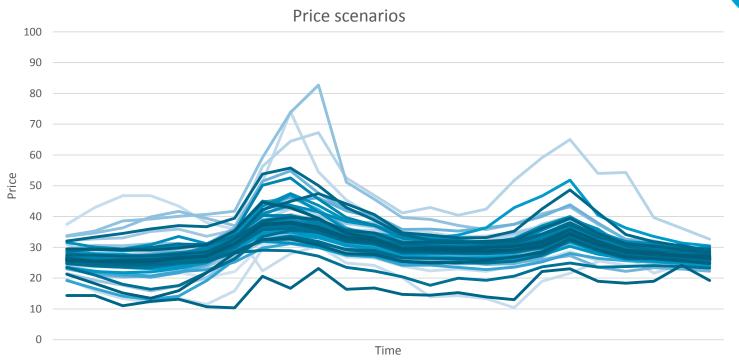






## Price scenarios Example with 100 scenarios

Market bidding





## Output from Optimal Spotbid Optimal bid

Market bidding





Market bidding

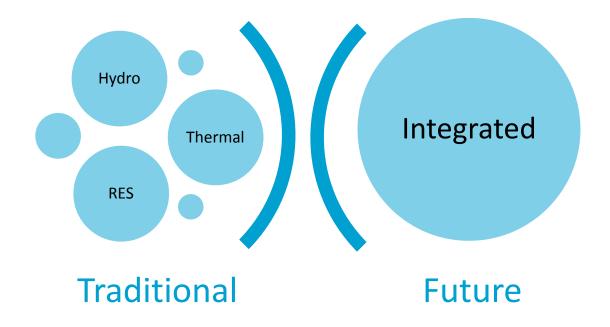
Spot Reserve Intraday

- Rolling-stage Stochastic bidding
- Considers the expected value of following market



## **Multi-asset optimisation**







Intraday Operations

- Increasing volumes in intraday markets
  - RES trading in direction of balance
  - Market opportunities for flexible power production
- Demanding market operation
  - Continues market
  - Short execution times





## **Future for Hydropower Scheduling**

- Large amount of data
- Stochastic optimisation
  - Midterm
  - Bidding
- Multi-market bid-optimisation
- Multi-asset production planning
- Automated intraday-trade
- Re-optimisation on new data
- Fully integrated one-stop solution



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